

**HALE HIGH SCHOOL FUND ANNUAL REPORT**  
INCOME/EXPENSE - 7/1/2010- 6/30/2011

INCOME

Dividends	\$ 7,965.43
Bond Interest	8,001.59
Mutual Fund Income	1,003.21
Total Income	\$16,970.23

EXPENSE

Greenfield Savings Bank- Services	Management	\$ 6,003.88
Total Expense		\$6,003.88

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**HALE HIGH SCHOOL FUND PORTFOLIO HOLDINGS**

Assets Held	Value	% of Portfolio
STOCKS		
Common Stock	\$198,824.76	
Funds – Domestic	23,877.32	
Funds – International	55,838.37	
Total Stocks	\$278,540.45	52.43%
BONDS		
Agencies	\$ 93,809.80	
Corporate	115,723.90	
Funds/ETFs	19,940.50	
Total Bonds	\$229,474.20	43.20%
MONEY MARKET		
Total Money Market	\$ 23,205.67	4.37%
<b>Total Market Value</b>	<b>\$531,220.32</b>	

Respectfully submitted,

Hale High School Fund Trustees:  
Robert F. Derby  
Wayne A. Fletcher

Linda E. Hathaway  
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